

MEMORANDUM OF UNDERSTANDING

Between



**DEPARTMENT OF MECHANICAL ENGINEERING
ANDHRA LOYOLA INSTITUTE OF ENGINEERING AND TECHNOLOGY**

Approved by AICTE & Permanent Affiliation to JNTUK, Kakinada

ISO 9001:2008 Certified Institution

Vijayawada – 520 008

And

M/s G S Alloy Casting Limited

(An ISO 9001:2008 Certified Company)

Payakapuram, Vijayawada, Andhra Pradesh 520015

Phone: 011 - 91 - 866 - 2400035, 2400610

Fax: 011 - 91 - 866 - 2400816

Email: gsalloy2013@gmail.com

APRIL 2016

Department of Mechanical Engineering
Andhra Loyola Institute of Engineering &
Technology, Vijayawada,
Vijayawada - 520 008
ANDHRA PRADESH
Phone: 0866 – 247616
www.aliet.ac.in

M/S G S Alloys Casting Limited
payakapuram
Vijayawada – 520015
ANDHRA PRADESH
Phone: 0866 - 2400035, 2400610

2. Mutual Obligation

- 2.1 The collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner.
- 2.2 Each party shall meet the expenses between them as mutually agreed.
- 2.3 Each party shall respect the other's Intellectual Property (IP) and shall not use any trade name, trade mark, symbol or designation of the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.

3. Limitations and Warranties :

- 3.1 Each party shall ensure that the other is not put to any liability for any actions.
- 3.2 Each party represents that they have the full power and authority to enter into MOU in general.

4. GENERAL

- 4.1 Both parties will designate a representative from its side who will be primary point of contact on behalf of that party.
- 4.2 Both parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.
- 4.3 Any dispute under this MOU will be settled in Vijayawada by mutual discussions. In witness where both the parties have set their hands on this MOU on this ____ day of April 2016 at Vijayawada

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ANNEXURE - I

PURPOSE / SCOPE OF THE COLLABORATION

1. **M/s G S ALLOYS CASTING LIMITED** imparts training to the staff and students of Mechanical Engineering, Andhra Loyola Institute of Engineering and Technology, Vijayawada.
2. **M/s G S ALLOYS CASTING LIMITED** will permit the students of Mechanical Engineering, Andhra Loyola Institute of Engineering and Technology to visit the company in order to enhance their technical knowledge.
3. **M/s G S ALLOYS CASTING LIMITED** will provide Internship to the students, to get hands-on experience.

Dr. Ganesh Kumar, G.
Department Of Mechanical Engineering
Andhra Loyola Institute of Engineering and Technology

DIRECTOR
ANDHRA LOYOLA INSTITUTE OF
ENGINEERING & TECHNOLOGY
VIJAYAWADA - 520 008.

G.S ALLOY CASTING LTD.
G. Prasad Rao.
Managing Director
for G S Alloys Casting Limited
Payakapuram, Vijayawada